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Ground Broken For New Brickell Condo Tower

MIAMI (CBSMiami) – Ground has been broken for the newest high-rise to dot the Miami skyline.

The BrickellHouse, located at 1300 Brickell Bay Drive, will be a 46 story luxury condo with a fully automated parking garage. Newgard Development Group said nearly 90 percent of the units have already been sold. They add that this is the first “luxury residential tower” to go vertical in the Brickell district since the 2008 real estate boom.

“Brickell is coming back and what it means is that people are already betting on Miami again,” said Miami Mayor Tomas Regalado.

Once completed, the BrickellHouse will be one of the largest developments in the Brickell financial district.

“This is a sign that we are sending to every investor, Miami is a good investment,” said Regalado.

The 374 unit tower will have cutting edge designs including an automated parking garage.

“You basically come in, drop off your car, and the system will park the car by itself,” said Harvey Hernandez, president of the Newgard Development Group. “When you are ready to leave, from your phone or your iPad or from a phone call you call for your car and it will be waiting for you in two minutes.”

The \$170 million project is scheduled to be completed in 2014.



Ground has been broken for a new condo tower in the Brickell financial district.